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Cape Town Branch
 7 Manfeld Park,
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 Email : infocpt@larson.co.za

Larson Industries Agreement of Loan Machine (Serial no. _____)

This Agreement is between Larson Industries CC. and _____

It is agreed between the above that:

1. Ownership of the equipment shall at all times remain exclusively with the Owner, who shall be entitled upon termination of this Agreement for any reason forthwith to uplift and repossess the Equipment.
2. The Borrower shall place the Equipment at the premises in such a position as agreed upon between the parties and shall not move, remove, or interfere with or in any manner use or permit the Equipment or any part thereof to be used for any other purposes than stipulated in point 3 of this agreement.
3. The Equipment shall be used exclusively and continuously for installing hinges purchased from Larson Industries only, not for opposition products or other purposes whatsoever. The forecast referred to in point 15 of this agreement, and the consumption of hinges will be monitored and reviewed regularly, this will form part of the decision making process and the way forward.
4. The Borrower shall at all times and at their expenses provide the necessary power and/or pneumatics required to operate the equipment.
5. The Owner, its employees and agents shall be permitted free access to the premises at all reasonable times for the purpose of servicing the equipment as well as the removal/replacement of the Equipment.
6. All parts missing from the equipment will be charged for.

The machine and its parts consist of the following

Blue Max Mini (Basic) 230V/1 Phase

1 x Hinge Machine (HE0047222)	Replacement Cost: R14,500.00	<input type="checkbox"/>
Parts Supplied		
1 x Hinge Table (HE0076493)	Replacement Cost: R3,285.00	<input type="checkbox"/>
1 x Fence (800mm) (HE0073007)	Replacement Cost: R3,225.00	<input type="checkbox"/>
2 x Pendulum Stops (HE0061285)	Replacement Cost: R175.00ea	<input type="checkbox"/>
2 x Fence extension 2000mm (HE0061268) including connection set (8 Metric screws, 8 guiding nut pieces, 2 connecting plates)	Replacement Cost: R3,000.00ea	<input type="checkbox"/>
2 x Pendulum stops (HE0061285)	Replacement Cost: R175.00ea	<input type="checkbox"/>

* Drill bit Sets are not included in the loan agreement and can be purchased separately

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Larson Industries Agreement of Loan Machine

Blue Max Mini (Pneumatic) 230V/1 Phase/1.3KW

1 x Hinge Machine (HE9110695)	Replacement Cost: R36,800.00	<input type="checkbox"/>
Parts Supplied		
1 x Hinge Table	Replacement Cost: R3,285.00	<input type="checkbox"/>
1 x Fence	Replacement Cost: R3,225.00	<input type="checkbox"/>
2 x Pendulum Stops	Replacement Cost: R175.00ea	<input type="checkbox"/>
2 x Pneumatic hold down clamps	Replacement Cost: R13,000.00	<input type="checkbox"/>
2 x Fence extension 2000mm (HE0061268) including connection set (8 Metric screws, 8 guiding nut pieces, 2 connecting plates)	Replacement Cost: R3,000.00ea	<input type="checkbox"/>
2 x Pendulum stops (HE0061285)	Replacement Cost: R175.00ea	<input type="checkbox"/>

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7. Notwithstanding anything to the contrary contained in this agreement, it shall always be in the absolute discretion of the Owner to terminate this Agreement and to retake possession of the Equipment and its content thereof, if the sole opinion of the Owner, the Borrower has breached any of the terms and conditions contained herein.
8. The Borrower further acknowledges and agrees that he shall have absolutely no rights of recourse against the owner in the event of the latter terminating the Agreement contemplated herein.
9. The Borrower is responsible for the insuring and safe keeping of the equipment during the course of this agreement.
10. The Owner makes no warranties on the performance or suitability of this equipment for the intended use by the Borrower.
11. It is agreed between the parties that all risks and damages occurred in using this machine are the sole responsibility of the Borrower.
12. Connecting and disconnecting of the power supply and pneumatics supply are solely for the account of the Borrower.



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- 13. Should the Borrower refuse to return the equipment within 7 days of receiving a written request (by fax or delivery). The Owner reserves the right to charge the Borrower the full replacement price of a new equivalent model.
- 14. In the event of a dispute, all cost incurred in enforcing this agreement will be for the account of the Borrower (including legal fees)
- 15. Product Consumption Forecasts (Average Quantity per Month)

Quantity	Type	Sensys	Intermat	Slide on
	Full Overlay			
	Half Overlay			
	165 Hinge			
	Special Applications			

Thus done and signed at _____ this _____ day of _____

 For the Owner (Larson Industries)
 Duly authorised thereto

 For the Borrower
 Duly authorised thereto

 As Witness

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